

Date: 11.08.2017

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CIN

To, BSE Limited, Department of Corporate Filings, P.J. Towers, Dalal Street, Mumbai – 400 001

Sub: <u>Submission of following documents for the Quarter ended 30th June, 2017</u> pursuant to SEBI (LODR) Regulations, 2015

Ref: Mangalam Industrial Finance Limited (Scrip Code: 537800)

Dear Sir / Madam,

With reference to above, please find enclosed herewith the following documents in compliance with SEBI (LODR) Regulations, 2015:

- 1. **Approved Un-audited Standalone Financial Results** for the Quarter ended 30<sup>th</sup> June, 2017 as required under Regulation 33 of the SEBI (LODR) Regulation, 2015.
- 2. **Limited Review Report** by the Statutory Auditors on Un-audited Standalone Financial Results for the Quarter ended on 30th June, 2017 as required under Regulation 33 of the SEBI (LODR) Regulation, 2015.

Please acknowledge the receipt.

Thanking You,

Yours Faithfully,

For Mangalam Industrial Finance Ltd.

Pradeep Kumar Daga Managing Director DIN: 00080515

Encl: As above

C.C. To: The Calcutta Stock Exchange Ltd.

## MANGALAM INDUSTRIAL FINANCE LIMITED

# SUBOL DUTT BUILDING, 13, BRABOURNE ROAD, MEZZANINE FLOOR, KOLKATA - 700 001

## STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th JUNE, 2017

(Rs. in Lakhs) Part I Year Ended **Quarter Ended Particulars** 30/06/2016 31/03/2017 30/06/2017 31/03/2017 Unaudited **Audited** Unaudited **Audited** 1. Income from Operations 115.490 802.369 94.484 a. Net Sales / Income from Operations 123.630 0.000 0.000 0.000 0.000 b. Other Operating Income 802.369 123.630 94.484 115,490 Total Income from operations (Net) 2. Expenses 0.000 0.000 0.000 0.000 a. Cost of Materials Consumed 703.462 61.800 38.061 90.623 b. Purchase of Stock-in-Trade 4.098 29.241 c. Changes in Inventories of Finished Goods, Work in Progress and Stock-in-Trade 0.000 0.000 1.604 1.650 1.650 6.600 d. Employee Benefit Expenses 0.132 0.034 0.419 0.066 e. Depreciation and Amortisation Expenses 6.869 3.803 6.780 17.540 Other expenditure 757.262 99.162 67.385 50.623 **Total Expenses** 45.107 3. Profit/(Loss) from operations before Other Income, Finance Cost and Exceptional Items. 24.468 27.099 64.867 0.077 0.443 0.007 0.344 4. Other Income 45.550 5. Profit/(Loss) from ordinary activities before Finance Cost and Exceptional Items 24.475 27.443 64.944 0.000 0.000 0.000 0.000 6. Finance Cost 27.443 64.944 45.550 7. Profit/(Loss) from ordinary activities after Finance Cost but before Exceptional Items 24.475 0.000 0.000 0.000 8. Prior period items before tax 0.000 0.000 0.000 0.000 9. Exceptional Items 0.000 64.944 45.550 24.475 27.443 10. Profit/(Loss) from ordinary activities before tax. 0.000 (13.606) 0.000 (13.606)11. Tax expense 31.944 64.944 13.837 12. Net Profit/(Loss) from ordinary activities after tax 24.475 0.000 0.000 0.000 0.000 13. Extraordinary items 64.944 31.944 24.475 13.837 14. Net Profit / (Loss) for the period from continuing operations 0.000 0.000 0.000 0.000 15. Profit / (Loss) from discontinuing operations before tax. 0.000 0.000 0.000 0.000 16. Tax expenses of discontinuing operations 0.000 0.000 0.000 0.000 17. Net profit / (loss) from discontinuing operation after tax 24.475 13.837 64.944 31.944 18. Profit / (loss) for period before minority interest 0.000 0.000 0.000 0.000 19. Minority interest 0.000 0.000 0.000 0.000 20. Share of Profit / (Loss) of Associates 64.944 31.944 24.475 13.837 21. Net profit /(loss) after taxes minority interest and share of profit /(loss) of associates 9616.435 9616.435 9616.435 9616.435 22. Paid-up Equity Share Capital 1.000 1.000 1.000 10.000 Face value of Equity Share Capital 0.000 0.000 31.550 0.000 23. Reserves excluding Revaluation Reserves 24. Earning per share before extraordinary items 0.003 0.001 0.068 0.003 Basic Earning per share before extraordinary items 0.068 0.003 0.003 0.001 Diluted Earning per share before extraordinary items 25. Earning per share after extraordinary items 0.001 0.068 0.003 0.003 Basic Earning per share after extraordinary items 0.003 0.001 0.068 0.003 Diluted Earning per share after extraordinary items



Part II

#### Select Information for the Quarter ended on 30th June, 2017

Particulars	Quarter Ended			Year Ended
	30/06/2017 Unaudited	31/03/2017 Audited	30/06/2016 Unaudited	31/03/2017 Audited
1 Public shareholdings				
- No. of shares	706451500	706451500	70645150	706451500
- % of Shareholdings	73.46%	73.46%	73.46%	73.46%
2 Promoters and promoter group shareholding				
a) Pledged/Encumbered				
Number of shares	-	- 1		-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-		-
Percentage of shares (as a % of the total share capital of the Company )	-	-		-
b) Non-encumbered				
Number of shares	255192000	255192000	25519200	255192000
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
Percentage of shares (as a % of the total share capital of the Company)	26.54%	26.54%	26.54%	26.54%

B. Investors Complaint	3 MONTHS ENDED 30/06/2017		
Pending at the beginning of the quarter	NIL		
Received during the quarter	NIL		
Disposed off during the quarter	NIL		
Remaining unresolved at the end of the quarter	NIL		

### Notes:

- 1. The above standalone Unaudited Financial Results after review of the Audit Committee were approved by the Board of Directors at its meeting held on 11th August, 2017. The Statutory Auditors of the Company have carried out a "Limited Review" of the Financial Results for the Quarter in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. There are no qualifications in the limited review report.
- 2.No Investors complaint remains pending at the quarter ended on 30th June, 2017.
- 3. The figures for the corresponding previous period have been regrouped/rearranged wherever necessay, to confirm to Current Year's classification.
- 4. Provision for Deferred Tax Liability, if any will be considered at year end.
- 5. Company has only one segment & hence no separate segment result has been given.
- 6. Pursuant to the enactment of the Companies Act 2013 (the 'Act'), the Company has, effective 1st April, 2014, reviewed and revised the estimated useful lives of its fixed assets, generally in accordance with the provisions of Schedule II to the Act. The consequential impact (after considering the transition provision specified in Schedule II) on the depreciation charged and on the results for the quarter is not material.
- 7. Transition to Indian Accounting Standards (Ind-AS):

The Company's financial results for the quarter ended June 30, 2017 are in accordance with Ind-AS notified by MCA under the Companies (Indian Accounting Standards) Rules, 2015. Ind-AS compliant comparative figures of corresponding quarter ended have been reviewed by the Statutory Auditors of the Company. However, the Management has exercised due diligence to ensure that the financial results provide true and fair view of the Company's affairs.

Place : Kolkata Dated : 11.08.2017

CIN: L65993WB1983PLC035815

By order of the Board For MANGALAM INDUSTRIAL FINANCE LIMITED

PRADEEP KUMAR DAGA Managing Director

DIN: 00080515



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# **QUARTERLY LIMITED REVIEW REPORT**

To
THE AUDIT COMMITTEE
MANGALAM INDUSTRIAL FINANCE LIMITED
13, BRABOURNE ROAD
SUBOL DUTT BUILDING
KOLKATA – 700001

We have reviewed the accompanying statement of unaudited financial results of MANGALAM INDUSTRIAL FINANCE LIMITED for the quarter ended 30<sup>th</sup> June ,2017 (the statement), being submitted by the company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (the "listing regulations", 2015) with the stock exchanges. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of interim financial information performed by the independent auditor of the entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards i.e. Ind AS specified under Sec 133 of the Companies Act, 2013 read with Rule - 7 of Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI ( Listing Obligations and Disclosures Requirements) Regulations, 2015 and as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 Dated 5 July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR MAROTI & ASSOCIATES
SCHARTERED ACCOUNTANTS
Firm Registration No. 322770E

M. K. MAROTI PARTNER Membership No. 057073

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Kolkata, 11<sup>th</sup> Day of August, 2017